



Press release

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Engineering firm Australian Marine Technology acquired

ThyssenKrupp strengthens presence in Asia/Pacific

With its technical expertise and numerous innovations, ThyssenKrupp is one of the leading global system suppliers for submarines and surface naval vessels, with a shipbuilding tradition that stretches back centuries. To strengthen the company's presence in the Asia/Pacific region it is now acquiring the Melbourne-based Australian engineering firm Australian Marine Technologies. Australian Marine Technologies ("AMT") has a wealth of engineering and design expertise in naval shipbuilding and currently employs 31 engineers and draftsmen. In a further step, AMT is to be combined with ThyssenKrupp Marine Systems Australia - a company of the Industrial Solutions business area.

Dr. Hans Christoph Atzpodien, Management Board Chairman of the Industrial Solutions business area of ThyssenKrupp AG, explains the background to the acquisition: "As part of its strategic development program, ThyssenKrupp is focusing on the markets of the future. The Southeast Asia region including Australia and New Zealand offers numerous opportunities for growth. With the acquisition of AMT we will not only strengthen our presence in Australia, we will also profit from the company's regional network."

Australia is one of the traditional sales markets of the ThyssenKrupp Group in Asia/Pacific. Railway tires and rail/track systems were supplied to Australia back in 1865. With sales of around €520 million, Australia is the company's fourth biggest market in the region. ThyssenKrupp currently employs around 900 people in Australia, offering rolled steel and pipes/tubes, marine systems, machinery and equipment for mining and processing ores and minerals, petrochemical plants, elevators and escalators as well as nickel alloys.

A full range of specialist engineering and construction services and a shipbuilding history stretching back centuries are the strengths of the Industrial Solutions business area. High-quality engineering is at the center of our success. Global project management skills, first-class system integration expertise, reliable procurement and supplier management, and a service offering meeting the highest standards form the basis for lasting customer satisfaction. 20,000 employees at over 70 locations form a global network with a technology portfolio that guarantees maximum productivity and cost-efficiency.

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